

**QUEENSLAND GOVERNMENT
DEPARTMENT OF PUBLIC WORKS - PROJECT SERVICES
BUILDING PRICE INDEX - April 2009**

B.P.I. (Building Price Index) is produced by Project Services Quantity Surveyors and is based primarily on tenders for typical Government buildings to a maximum value of \$50M (excl GST). Forecasts are determined by examining recent tenders, future construction activity, reviewing relevant publications and obtaining feedback from contractors and quantity surveying practices.

The index reflects the level of competitiveness of tenders, which is largely dependent on the amount of available building work and the availability of resources.

The forecast is reviewed quarterly and is intended for guidance on Queensland Government building projects only. The figures are useful when updating building cost estimates and can be used in forward planning and budgeting. Regularly updating budgets and including appropriate allowances for cost escalation will facilitate improved project outcomes.

Date	Quarterly Change
Mar-09	-2.5%
Jun-09	-1.0%
Sep-09	0.0%
Dec-09	0.0%
Mar-10	1.0%
Jun-10	1.5%
Sep-10	1.5%
Dec-10	1.5%
Mar-11	1.5%
Jun-11	1.5%
Sep-11	1.5%
Dec-11	1.5%

